

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I have taken the time to learn proper options trading. I sell covered calls for income and capital gains, and I've used options as a way to create portfolio protection and grow my account. Many people use options to increase leverage and make big bets, using options trading the wrong way. If this rule passes, it will take away my ability to use options correctly to actually decrease my portfolio risk. That's patently unfair for only wall street to have this tool at their disposal.